

BUSINESS COUNCIL ON NATIONAL ISSUES · CONSEIL CANADIEN DES CHEFS D'ENTREPRISE

OTTAWA IMMEDIATE TUESDAY, NOVEMBER 1, 1994

BUSINESS COUNCIL MEMBERS PARTICIPATE IN MISSION TO CHINA OF CANADIAN PRIME MINISTER AND PREMIERS

Thomas d'Aquino, President and Chief Executive of the Business Council on National Issues (BCNI) announced in Ottawa today that fifteen Council members (see attached), all leaders of major Canadian companies, will be among the delegation accompanying the Prime Minister and Premiers to China later this week.

"China is a strategic priority for the Business Council," said Mr. d'Aquino, "and it is not difficult to understand why. With a population in excess of 1.2 billion, a stunning growth rate and an economy undergoing rapid structural advances, the opportunities for Canadian business are extraordinary."

"But the BCNI's commitment to China does not rest on its awesome economic promise alone," added Mr. d'Aquino. "There now can be little doubt that China has the potential over the next quarter century to become a major force in the world. This reality must be taken into account in Canada's foreign and international economic policy and in the plans of Canada's private sector leaders."

Council members travelling to China with the Prime Minister and the Premiers represent a significant cross-section of Canadian business including aerospace, transportation, banking, insurance, retail, mining, pulp and paper, energy, engineering, and petrochemicals.

While in Beijing, the BCNI will participate in Prime Minister Chrétien's "Team Canada Forum" and in the Annual General Meeting and Policy Conference of the Canada China Business Council.

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The BCNI is Canada's senior business organization. Active nationally and internationally, it is composed of the chief executives of 150 leading Canadian enterprises. Member companies represent every major sector of the Canadian economy and are responsible for a significant majority of Canada's private sector investment, exports and research and development. With about 1.3 million employees, member companies administer in excess of CDN \$1.2 trillion in assets, and have an annual turnover of approximately CDN \$400 billion.

The Council's Chairman is J. Edward Newall, Chief Executive Officer of NOVA Corporation. The Council's Vice-Chairmen are Peter J.G. Bentley, Charles H. Hantho, Guy Saint-Pierre, and William W. Stinson, chief executives respectively of Canfor Corporation, Dominion Textile Inc., SNC-LAVALIN Group Inc., and Canadian Pacific Limited.

"The BCNI's participation in the China mission is part of the Council's Global Strategy Initiative," said Mr. d'Aquino, "a sustained effort on the part of the BCNI that aims at enhancing the global perspective of Canadian chief executives, ensuring that Canadian business has an influential voice on international economic, trade and investment issues, and developing private sector linkages in dynamic markets on a global basis."

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MEMBERS OF THE BUSINESS COUNCIL ON NATIONAL ISSUES TRAVELLING TO CHINA NOVEMBER 1994

Laurent Beaudoin

Chairman and Chief Executive Officer Bombardier Inc.

John E. Cleghorn

President and Chief Executive Officer Royal Bank of Canada

Dominic D'Alessandro

President and Chief Executive Officer The Manufacturers Life Insurance Company

Thomas P. d'Aquino

President and Chief Executive Business Council on National Issues

Hollis L. Harris

Chairman, President and Chief Executive Officer Air Canada

George J. Kosich

President and Chief Executive Officer Hudson's Bay Company

André LeBel

President and Chief Executive Officer Teleglobe Canada Inc.

John D. MacNaughton

President and Chief Executive Officer Spar Aerospace Limited Gerald J. Maier

Chairman TransCanada PipeLines

Ronald N. Mannix

Chairman and Chief Executive Officer Loram Corporation

Jean C. Monty

President and Chief Executive Officer Northern Telecom Limited

George S. Petty

Chairman and Chief Executive Officer Repap Enterprises Inc.

Michael E.J. Phelps

Chairman and Chief Executive Officer Westcoast Energy Inc.

Hartley T. Richardson

President

James Richardson & Sons, Limited

Guy Saint-Pierre

President and Chief Executive Officer SNC-LAVALIN Group Inc.

Robert J. Wright

Chairman

Teck Corporation